

ORDINANCE NO. 562

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF WEST COLUMBIA FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2008 AND ENDING SEPTEMBER 30, 2009 APPROPRIATING MONEY TO A SINKING FUND TO PAY INTEREST AND PRINCIPAL DUE ON THE CITY'S INDEBTEDNESS; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF WEST COLUMBIA FOR THE 2008/09 FISCAL YEAR.

WHEREAS, the budget appended hereto as "Exhibit A", for the fiscal year Beginning October 1, 2008 and ending September 30, 2009 was duly presented to the City Council by the Mayor and a public hearing was ordered by the City Council and a public notice of said hearing was published in the Brazoria County News and said public hearing was held according to said notice.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of West Columbia as follows:

Section 1.

That the appropriations for the fiscal year beginning October 1, 2008 and ending September 30, 2009 for the support of the general government of the City of West Columbia, Texas, be fixed and determined for said terms in accordance with the expenditures shown in the City's fiscal year 2008/2009 budget, a copy of which is appended hereto as "Exhibit A".

Section 2.

That the budget, as shown in words and figures in "Exhibit A", is hereby approved in all respects and adopted as the City's budget for the fiscal year beginning October 1, 2008 and ending September 30, 2009.

Section 3.

That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt of said City.

PASSED and APPROVED this, the 22nd day of September, 2008.

  
LAURIE B. KINCANNON, Mayor

ATTEST:

  
KELLI R. KUBAN, City Secretary