

ORDINANCE NO. 556

AN ORDINANCE FOR THE CITY OF WEST COLUMBIA, TEXAS, DESIGNATING A REINVESTMENT ZONE WITHIN THE CITY LIMITS; PROVIDING FOR THE REPEAL OF ALL SECTIONS OF THE CODE OF ORDINANCES, OTHER ORDINANCES, RESOLUTIONS OR REGULATIONS OF THE CITY WHICH ARE IN ANY MANNER IN CONFLICT OR INCONSISTENT WITH THIS ORDINANCE; CONTAINING A SEVERABILITY CLAUSE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City Council of the City of West Columbia adopted tax abatement guidelines and criteria by Resolution dated May 12, 2008; and

WHEREAS, a public hearing was properly advertised and held on May 12, 2008, for the establishment of a reinvestment zone known as West Columbia Block 2, West Columbia, Texas, and it was determined that this area will impair the sound growth of the City due to its dilapidated condition; and

WHEREAS, City Council has found that the improvements on West Columbia Block 2, West Columbia, Texas, are feasible and practical and would be a benefit to the land to be included in the reinvestment zone and to the municipality after the expiration of an agreement; and

WHEREAS, the City Council has determined and hereby finds that all of the requirements for eligibility established by Section 312.002 of the Texas Tax Code have been met; and

WHEREAS, the City Council has determined and hereby finds that the property, the subject of this ordinance, fairly satisfies all the criteria for a reinvestment zone as established by Section 312.202 of the Texas Tax Code.

NOW, THEREFORE, BE IT ORDAINED by the City Council of the City of West Columbia as follows:

Section 1.

That the area, the legal description of which is West Columbia Block 2, West Columbia, Texas, being more fully described by metes and bounds in Exhibit "A" attached hereto and incorporated herein for all purposes, shall be and is hereby designated as a reinvestment zone pursuant to Chapter 312 of the Texas Tax Code in general and Section 312.201 of the Texas Tax Code in particular.

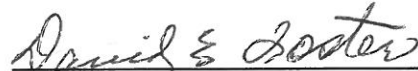
Section 2.

Any and all rules, ordinances, police regulations, resolutions, and/or policies of the City of West Columbia, whether written, or otherwise, which are in any manner in conflict with or inconsistent with this ordinance, shall be and are hereby repealed to the extent of such conflict and/or inconsistency.

Section 3.

This ordinance shall be effective upon its passage and approval.

PASSED and APPROVED this 12th day of May 2008.



DAVID E. FOSTER, Mayor

A T T E S T:



KELLI R. KUBAN, City Secr.